

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
WATSON APPRAISAL GROUP, INC. § Case No. 09-47207 TAB
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/ RONALD R. PETERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit A

ASSET CASES

Case No: 09-47207 Judge: Timothy A Barnes
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON

Date Filed (f) or Converted (c): 12/15/09 (f)

341(a) Meeting Date: 01/22/10

Claims Bar Date: 06/10/10

For Period Ending: 02/18/13

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Checking account at MB Financial	500.00	500.00		0.00	500.00	0.00	0.00
2. Checking account at Fifth Third Bank	500.00	500.00		2,248.83	FA	0.00	0.00
3. Security Deposit at ChicagoLand Commercial (1240 W	2,384.37	2,384.37		0.00	2,384.37	0.00	0.00
4. Trade receivable from MBFinancial -- \$140.00	0.00	0.00		0.00	0.00	0.00	0.00
5. Notes receivable -- for sale of two vehicles to Fr	20,780.00	20,780.00		0.00	20,780.00	0.00	0.00
6. Misc office furniture & equipment	2,000.00	2,000.00		0.00	2,000.00	0.00	0.00
7. Tax Refund	0.00	25.00		24.70	FA	0.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.03	Unknown	0.00	0.00

				Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$26,164.37	\$26,189.37	\$2,274.56	\$25,664.37	\$0.00	\$0.00
				(Total Dollar Amount in Column 6)		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

January 30, 2012, 12:31 pm. The case is ready to close. The account receivable regarding the vehicle has been collected.

November 28, 2010, 4:06 p.m. Reviewed case file for accounts receivable.

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 09-47207 Judge: Timothy A Barnes
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 12/15/09 (f)
341(a) Meeting Date: 01/22/10
Claims Bar Date: 06/10/10

Initial Projected Date of Final Report (TFR): 12/31/12 Current Projected Date of Final Report (TFR): 07/01/12

RONALD R. PETERSON

Date: _____

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8380 Checking Account

Taxpayer ID No: *****7186
For Period Ending: 02/18/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/09/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	2,245.52		2,245.52
10/16/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.38	2,244.14
11/05/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.43	2,242.71
12/07/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.38	2,241.33
01/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.43	2,239.90
02/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	2,229.90

COLUMN TOTALS	2,245.52	15.62	2,229.90
Less: Bank Transfers/CD's	2,245.52	0.00	
Subtotal	0.00	15.62	
Less: Payments to Debtors		0.00	
Net	0.00	15.62	

Page Subtotals 2,245.52 15.62

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 02/18/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/08/10	2	Fifth Third Bank Crown Point, In. 46307		1121-000	2,248.83		2,248.83
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.03		2,248.86
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,248.92
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,248.98
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,249.03
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.09
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.15
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.21
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.27
10/04/10		Daniel W. Hynes, Comptroller of Illinois		1224-000	24.70		2,273.97
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,274.02
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,274.08
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,274.14
01/31/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.06		2,274.20
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.22
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.24
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.26
05/31/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,274.28
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.30
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.32
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.34
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.36
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.38
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.90	2,271.48
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,271.50
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.80	2,268.70
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,268.72

Page Subtotals 2,274.42 5.70

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 02/18/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.80	2,265.92
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,265.94
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.97	2,262.97
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,262.99
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.69	2,260.30
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,260.32
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.78	2,257.54
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,257.56
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.87	2,254.69
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,254.71
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.86	2,251.85
06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,251.87
06/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.68	2,249.19
07/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,249.21
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.95	2,246.26
08/09/12		BANK OF AMERICA, N.A. 901 MAIN STREET 9TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		0.74	2,245.52
08/09/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		2,245.52	0.00

Page Subtotals 0.14 2,268.86

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 02/18/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					2,274.56	2,274.56	0.00
Less: Bank Transfers/CD's					0.00	2,245.52	
Subtotal					2,274.56	29.04	
Less: Payments to Debtors						0.00	
Net					2,274.56	29.04	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****8380					0.00	15.62	2,229.90
Money Market Account (Interest Earn - *****0370					2,274.56	29.04	0.00
					2,274.56	44.66	2,229.90
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 18, 2013

Case Number: 09-47207 Claim Class Sequence
Debtor Name: WATSON APPRAISAL GROUP, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 999 2810-00	District Counsel 200 W. Adams Chicago, IL 60604	Priority	Filed 05/05/10	\$0.00	\$100.00	\$100.00
000002 070 7100-00	MB Financial Bank, N.A. Brandon R. Freud, Esq. Ruff, Weidenaar & Reidy, Ltd. 222 N. LaSalle St., Suite 700 Chicago, IL 60601	Unsecured	Filed 05/05/10	\$0.00	\$270,417.16	\$270,417.16
Case Totals:				\$0.00	\$270,517.16	\$270,517.16

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-47207 TAB

Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: RONALD R. PETERSON	\$	\$	\$
Other: District Counsel	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	MB Financial Bank, N.A. Brandon R. Freud, Esq. Ruff, Weidenaar & Reidy, Ltd. 222 N. LaSalle St., Suite 700 Chicago, IL 60601	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE